AMEND.ORG

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED DECEMBER 31, 2022

WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2021

AMEND.ORG

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Amend.org

Opinion

We have audited the accompanying financial statements of Amend.org (a Not-for-Profit Entity), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Amend.org as of December 31, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of Amend.org and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Amend.org's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Amend.org's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Amend.org's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Amend.org's financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 27, 2022. In our opinion, except for the prior period adjustments described in Note 9, the summarized comparative information presented herein as of and for the year ended December 31, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

affinity CPA, P.A.

Tampa, Florida
July 27, 2023

AMEND.ORG
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2022
(WITH RESTATED COMPARATIVE TOTALS AS OF DECEMBER31, 2021)

	December 31, 2022	December 31, 2021 (Restated)
ASSETS		
Current assets		
Cash and cash equivalents	$ 302,332	$ 238,464
Investments (Notes 4 and 5)	237,996	438,873
Grant receivable	10,688	47,342
Employee advances	4,741	4,200
Prepaid expenses	767	899
Total current assets	556,524	729,778
Noncurrent assets		
ROU assets - operating, net (Note 7)	47,065	70,398
Furniture, fixtures, and equipment, net (Note 6)	7,185	4,953
Total noncurrent assets	54,250	75,351
Total assets	$ 610,774	$ 805,129
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	$ 37,124	$ 40,707
Deferred revenue	182,963	191,297
Current portion of operating lease liabilities (Note 7)	-	13,232
Total current liabilities	220,087	245,236
Operating lease liabilities, net (Note 7)	14,300	47,879
Total liabilities	234,387	293,115
Net assets without donor restrictions	376,387	512,014
Total liabilities and net assets	$ 610,774	$ 805,129

See independent auditor's report and accompanying notes to the financial statements.

AMEND.ORG
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022
(WITH RESTATED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2021)

	December 31, 2022	December 31, 2021 (Restated)
PUBLIC SUPPORT		
Grants and contributions	$ 961,883	$ 952,244
Special event, net of direct expenses of $115,499 for the year ended December 31, 2022	40,298	-
In-kind donations (Note 8)	17,000	-
Total public support	1,019,181	952,244
EXPENSES		
Program services - road safety in Africa	691,422	916,302
Supporting services - general administration	393,772	167,785
Total expenses	1,085,194	1,084,087
Change in net assets before other changes	(66,013)	(131,843)
Other changes		
Foreign currency exchange loss	(18,844)	(13,903)
Return on investments, net of expenses (Note 4)	(50,770)	28,337
Total other changes	(69,614)	14,434
Change in net assets	(135,627)	(117,409)
Net assets without donor restrictions, beginning of year	512,014	471,824
Prior period adjustments (Note 10)	-	161,326
Net assets without donor restrictions, end of year	$ 376,387	$ 512,014

See independent auditor's report and accompanying notes to the financial statements.

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STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022
(WITH RESTATED SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2021)

	Program Services	Supporting Services			Total Expenses December 31,	
	Road Safety in Africa	General Administration	Fundraising	Total Supporting Services	2022	2021 (Restated)
Personnel expenses						
Salaries	$ 265,293	$ 208,597	$ -	$ 208,597	$ 473,890	$ 339,414
Payroll taxes	14,365	23,682	-	23,682	38,047	36,290
Benefits	1,758	33,360	-	33,360	35,118	43,635
Total personnel expenses	281,416	265,639	-	265,639	547,055	419,339
Other expenses						
Event	72,954	212	115,256	115,468	188,422	74,088
Travel	139,361	6,117	243	6,360	145,721	88,346
Professional fees	89,148	30,822	-	30,822	119,970	90,317
Program materials	79,363	530	-	530	79,893	317,533
Occupancy	5,680	41,207	-	41,207	46,887	42,217
Office	15,940	19,075	-	19,075	35,015	36,667
Telephone	5,267	4,351	-	4,351	9,618	8,388
Taxes and fees	1,014	7,052	-	7,052	8,066	5,510
Total expenses before non-cash items	690,143	375,005	115,499	490,504	1,180,647	1,082,405
Pro bono attorney fees	-	17,000	-	17,000	17,000	-
Depreciation	1,279	1,767	-	1,767	3,046	1,682
Total expenses by function	691,422	393,772	115,499	509,271	1,200,693	1,084,087
Less expenses included with public support on the Statement of Activities						
Special event expenses	-	-	(115,499)	(115,499)	(115,499)	-
Total expenses	$ 691,422	$ 393,772	$ -	$ 393,772	$ 1,085,194	$ 1,084,087

See independent auditor’s report and accompanying notes to the financial statements.

AMEND.ORG
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022
(WITH RESTATED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2021)

	December 31, 2022	December 31, 2021
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$ (135,627)	$ (117,409)
Adjustments to reconcile change in net assets to net cash flows provided by (used in) operating activities:		
Prior period adjustments	-	161,326
Gain on forgiveness of Paycheck Protection Program loans	-	(31,715)
Depreciation	3,046	1,682
Amortization of Right-of-Use asset	23,333	23,333
Interest, dividends and gains on investments	50,877	(28,337)
(Increase) Decrease in assets:		
Grants receivable	36,654	(17,375)
Employee advances	(541)	(899)
Prepaid expenses	132	24,196
Increase in liabilities:		
Accounts payable and accrued expenses	(3,583)	4,505
Deferred revenue	(8,334)	31,364
Lease liability	(46,811)	(23,321)
Net cash provided by (used in) operating activities	(80,854)	27,350
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of furniture and equipment	(5,278)	(3,453)
Sale of investments	150,000	(3,291)
Net cash provided by (used in) investing activities	144,722	(6,744)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Paycheck Protection Program loan	-	13,515
Net cash provided by financing activities	-	13,515
Net change in cash and cash equivalents	63,868	34,121
Cash and cash equivalents, beginning of year	238,464	204,343
Cash and cash equivalents, end of year	$ 302,332	$ 238,464

See independent auditor's report and accompanying notes to the financial statements.

NOTE 1 NATURE OF THE ORGANIZATION

Amend.org ("Amend" or the "Organization") is a charitable Not-for-Profit corporation under section 501(c)(3) of the United States IRS tax code. The Organization is registered as a non-governmental organization (NGO) in Tanzania. The Organization opened an office in Mozambique in 2015, Republic of Ghana in 2016, France in 2019, and another office in Tanga, Tanzania in 2020. Its mission is to develop, implement, and evaluate evidenced-based interventions to reduce the incidence of road traffic injury among the most vulnerable road users in Africa today while working to help create an environment for long-term sustainable injury reduction.

The Organization runs its own programs and partners with governments, companies, development agencies, and others on projects that target specific aspects of road traffic injury.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of Amend have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP") and, accordingly, reflect all significant receivables, payables and other liabilities.

Basis of Presentation

Amend has adopted the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 958, *Not-for-Profit Entities*. Under ASC 958, Amend is required to provide financial statements which are prepared to focus on the Organization as a whole and to present balances and transactions according to the existence or absence of donor-imposed restrictions. As such, Amend reports net asset information regarding its financial position and activities as follows: (1) net assets without donor restrictions, which include no donor-imposed restrictions and, therefore, are available for any purpose authorized by the Board of Directors (the "Board"); and (2) net assets with donor restrictions, which include donor-imposed stipulations that can be fulfilled by actions of the Organization pursuant to those stipulations or that expire by the passage of time.

Support and Revenue Recognition

The Organization's activities are supported primarily from the public, in the form of grants and cash contributions.

Grant awards are received from various corporations and government agencies. Such award instruments are to be used for specific programs in accordance with compliance requirements. These grants are considered conditional contributions and the recognition of grant revenue occurs only when the barriers imposed under the grant document are met by the Organization. This can include items like meeting a matching provision, incurring specified allowable expenses in accordance with a framework of allowable costs, or other barriers.
Contributions represent a nonreciprocal transfer and do not represent the sale of goods or services. Contributions are recorded at their fair market value on the date of receipt and are considered to be available for unrestricted use unless specifically restricted by

the donor. The Organization reports contributions restricted by donors as increases in net assets *without* donor restrictions if restrictions expire (that is, when either a stipulated time restriction ends, or a purpose restriction is accomplished) in the same reporting period in which revenue is recognized.

Support arising from donated, or in-kind, goods, property, and services is recognized in the financial statements at its fair value. GAAP requires recognition of in-kind services, if such services (1) create or enhance nonfinancial assets or (2) require specialized skills and are provided by individuals possessing those skills, who would typically charge a fee.

For the year ended December 31, 2022, volunteers provided services to assist the Organization's program and management functions for which no amount has been recorded in the financial statements because the services did not meet the criteria for recognition under GAAP.

Cash and Cash Equivalents

Amend considers all highly liquid instruments with maturities of three months or less when purchased to be cash equivalents.

Investments

The Organization invests in mutual funds. The investments in securities are stated at fair value. Realized and unrealized gains and losses and interest income are reflected in the Statement of Activities, net of administrative costs directly associated with managing the investments. Fair value is determined by market quotations.

Grant Receivable

Grant receivable represents amounts due from a multi-national organization for purposes specified by the grant. Receivables are stated at the amount management expects to collect from outstanding balances. Management monitors the collection status of its receivable balances on an ongoing basis. The Organization provides for probable uncollectible amounts through a charge to earnings and credit to the allowance for doubtful accounts based on its assessments of the current status of individual accounts. Receivables are written off as a charge to the allowance for doubtful accounts when, in management's estimation, it is probable that the receivable is worthless. Based on management's analysis of possible bad debts, an allowance for doubtful accounts was not deemed necessary as of December 31, 2022.

Furniture, Fixtures, and Equipment

Furniture and equipment are recorded at cost or, if donated, the estimated fair value at the date of donation. The Organization has a policy of capitalizing expenditures for furniture, fixtures, and equipment with costs greater than $500. Depreciation is provided using the straight-line method over the estimated useful lives of computer equipment and furniture fixtures which is three and eight years, respectively.

If donors stipulate how long the assets must be used or restrict the use of such assets for a specific purpose, the contributions are recorded as restricted support. In the absence of such stipulations, gifts of property are recorded as unrestricted support.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Fair Value Measurements

In accordance with FASB ASC 820, *Fair Value Measurements and Disclosures*, the Organization measures fair value using a three-level hierarchy for fair value measurements based upon the transparency of inputs to the valuation of an asset or liability. Inputs may be observable or unobservable and refer broadly to the assumptions that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability and are developed based on the best information available in the circumstances.

The objective of a fair value measurement is to determine the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). Accordingly, the fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Organization may use valuation techniques consistent with the market income and cost approaches to measure fair value.

The inputs used to measure fair value are categorized into the following three categories:

Level 1 — Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 — Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets and quoted prices for identical or similar assets or liabilities in inactive markets. Inputs other than quoted prices that are observable for the asset or liability and inputs that are derived principally from or corroborated by observable market data are also included. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 — Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Organization has the option to elect to measure financial instruments at fair value for the initial and subsequent measurement for certain financial assets and liabilities on an instrument-by-instrument basis.

Functional Allocation of Expenses

The costs of providing Amend’s programs and supporting services have been summarized on a functional basis in the Statement of Functional Expenses. Natural expenses are allocated between program and supporting services based on management’s estimate of the time and expense spent on each of the functions. All expenses are allocated using time and effort.

Summarization and Reclassification of Certain 2021 Information

The financial statements for the year ended December 31, 2021, presented for comparative purposes, is not intended to be a complete presentation. Certain 2021 amounts were reclassified to conform to the presentation in the current year. These reclassifications had no change on prior year reported changes in net assets or end of year net assets.

Leases

The Organization determines if an arrangement is a lease or contains a lease at inception of a contract. A contract is determined to be or contain a lease if the contract conveys the right to control the use of identified property, plant, or equipment (an identified asset) in exchange for consideration. The Organization determines these assets are leased because the Organization has the right to obtain substantially all of the economic benefit from and the right to direct the use of the identified asset. Assets in which the supplier or lessor has the practical ability and right to substitute alternative assets for the identified asset and would benefit economically from the exercise of its right to substitute the asset are not considered to be or contain a lease because the Organization determines it does not have the right to control and direct the use of the identified asset. The Organization's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

In evaluating its contracts, the Organization separately identifies lease and nonlease components, such as common area and other maintenance costs, in calculating the right-of-use (the “ROU”) assets and lease liabilities for its office buildings. The Organization has elected the practical expedient to not separate lease and nonlease components and classifies the contract as a lease if consideration in the contract allocated to the lease component is greater than the consideration allocated to the nonlease component.

Leases result in the recognition of ROU assets and lease liabilities on the Statement of Financial Position. ROU assets represent the right to use an underlying asset for the lease term, and lease liabilities represent the obligation to make lease payments arising from the lease, measured on a discounted basis. The Organization determines lease classification as operating or finance at the lease commencement date. ROU assets for finance leases are included in property and equipment in the Statement of Financial Position.

At lease inception, the lease liability is measured at the present value of the lease payments over the lease term. The ROU asset equals the lease liability adjusted for any initial direct costs, prepaid or deferred rent, and lease incentives. The Organization uses the implicit rate when readily determinable. As most of the leases do not provide an implicit rate, the Organization uses its incremental borrowing rate based on the information available at the commencement date to determine the present value of lease payments. Incremental borrowing rates used to determine the present value of lease payments were derived by reference to the secured-debt yields the Organization would receive to finance each lease transaction or needed to borrow the amount of the undiscounted future payments over the term of the lease.

The lease term may include options to extend or to terminate the lease that the Organization is reasonably certain to exercise. Lease expense is generally recognized on a straight-line basis over the lease term.

The Organization has elected not to record leases with an initial term of 12 months or less on the balance sheet. Lease expense on such leases is recognized on a straight-line basis over the lease term.

Income Tax

Amend is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been included in the accompanying financial statements. Management has evaluated Amend's tax position and concluded that no uncertain tax positions have been taken that would require adjustment to the financial statements to comply with the provisions of the Income Tax Topic of the FASB ASC. With a few exceptions, the Organization is subject to income tax examinations for up to three years after tax returns are filed.

Recent Accounting Pronouncements Adopted

1. In 2016, Accounting Standards Update No. 2016-02, *Leases* ("ASU 2016-02") was issued. The amendments in ASU 2016-02 affect any entity that enters into leasing contracts. This ASU supersedes the requirements in ASC 840, *Leases*, and most industry-specific guidance.

   The core principle of the guidance is to increase transparency and comparability among organizations by recognizing rights and obligations of leasing activities as assets and lease liabilities on the Statement of Financial Position. Under this ASU, lease assets and lease liabilities should be recognized for those leases previously classified as operating leases.

2. In 2020, ASU 2020-07, Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets, was issued. This ASU is intended to increase transparency on how contributed nonfinancial assets (also referred to as gifts-in-kind) received by nonprofits are to be used and how they are valued

Foreign Operations

Operations outside the United States consists of offices in Tanzania, Ghana, Mozambique and France. Foreign operations are subject to risks inherent in operating under different legal systems and various political and economic environments. Among the risks are changes in existing tax laws, possible limitations on foreign investment and income repatriation, government price or foreign exchange controls, and restrictions on currency exchange.

Going Concern Evaluation

On an annual basis, as required by FASB ASC 205, *Presentation of Financial Statements*, the Organization performs an evaluation to determine whether there are conditions or events (known or reasonably knowable), considered in the aggregate, that raise substantial doubt about its ability to continue as a going concern within one year after the date that the financial statements are available to be issued. The Organization's assessment did not indicate that substantial doubt is raised about the ability to remain a going concern for one year from the date the financial statements were available for issuance.

Subsequent Events

In accordance with FASB ASC 855, *Subsequent Events*, the Organization evaluated subsequent events through July 27, 2023, the date the financial statements were available for issue.

NOTE 3 LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Amend's financial assets available for general expenditures, that is, without donor imposed or other restrictions limiting their use, within one year of the Balance Sheet date were as follows:

	December 31,	
	2022	2021
Cash and equivalents	$ 302,332	$ 238,464
Investments	237,996	438,873
Grant receivable	10,688	47,342
Current financial assets available to meet cash needs for general expenditures within one year	$ 551,016	$ 724,679

NOTE 4 INVESTMENTS

Major categories of investments are summarized below:

	December 31, 2022	December 31, 2021
Short-term reserves	$ 539	$ 26,935
Mutual funds	237,457	411,938
	$ 237,996	$ 438,873

Investment returns are as follows for the following years ended:

	December 31, 2022	December 31, 2021
Net realized and unrealized gain (loss), net of expenses	$ (57,044)	$ 17,330
Interest and dividend income	6,274	11,007
	$ (50,770)	$ 28,337

NOTE 5 FAIR VALUE MEASUREMENTS

The Organization's investments measured at fair value on a recurring basis are as follows:

	Quoted Prices of Identical Products in Active Markets (Level 1)	
	December 31,	
	2022	2021
Short-term reserves	$ 539	$ 26,935
Mutual funds	237,457	411,938
	$ 237,996	$ 438,873

NOTE 6 FURNITURE, FIXTURES, AND EQUIPMENT

Furniture, fixtures, and equipment consist of the following as of December 31:

	December 31,	
	2022	2021
Furniture, fixtures, and equipment	$ 19,355	$ 14,077
Less: accumulated depreciation	(12,170)	(9,124)
Total furniture, fixtures, and equipment, net	$ 7,185	$ 4,953

Depreciation expense for the years ended December 31, 2022 and 2021 were approximately $3,000 and $2,000, respectively.

NOTE 7 LEASES

Operating Leases
The Organization has leases for office space in Ghana and Tanzania that expire in 2024 and 2025, respectively. The landlord pays all executory costs (property taxes, maintenance, and insurance). Termination of the leases is generally prohibited unless there is a violation under the lease agreement.

Short-Term Leases
The Organization has certain leases that are for a period of 12 months or less or contain renewals for periods of 12 months or less. The Organization does not include short-term leases within the statements of financial position since it has elected the practical expedient to include these leases within the operating right of use asset and lease liabilities.

Future minimum lease payments required under operating leases that have an initial or remaining non-cancelable lease term in excess of one year are as follows:

Years Ending December 31,	Operating Amounts
2023	$ 26,708
2024	20,408
2025	6,829
	53,945
Less: imputed interest	(2,883)
Less: rent prepayments	(36,762)
	$ 14,300

The ROU assets and accumulated amortization as of December 31, 2022 are as follows:

ROU assets	$ 116,671
Less: accumulated amortization	(69,606)
	$ 47,065

NOTE 8 CONTRIBUTED NON-FINANCIAL GOOD AND SERVICES (IN-KIND DONATIONS)

The Organization received the following goods and services recognized as in-kind support for the year ended December 31, 2022:

	Program	General Administration	Fundraising	Total
Pro bono attorney fees	$ -	$ 17,000	$ -	$ 17,000

All donated services were utilized by the Organization's programs and supporting services. There were no donor-imposed restrictions associated with the donated services. Donated professional services are valued at the standard hourly rates charged for those services.

NOTE 9 CREDIT AND FUNDING CONCENTRATION

Financial instruments that potentially subject Amend to concentrations of credit risk consists primarily of the bank deposits. The Organization maintains cash and investment balances at several financial institutions. Cash and investment accounts are insured by the Federal Deposit Insurance Corporation (FDIC), the Securities Investor Protection Corporation (SIPC), and the French Deposit and Resolution Fund (FGDR) up to certain limits. The Organization has not experienced any losses on such accounts and believes it is not exposed to any significant risk on these accounts. Cash balances in Mozambique, Ghana, and Tanzania are uninsured. The Organization maintains low cash balances in these countries to mitigate the risk of loss.

During the year ended December 31, 2022, approximately 66% of the Organization's public support, excluding in-kind donations, is derived from three funding sources. The success of the Organization's program services is significantly dependent upon their continued support.

NOTE 10 PRIOR PERIOD ADJUSTMENTS

The Organization made two adjustments to the prior year financial statements: one resulting from a correction in the Organization's recognition of grant and contribution revenue and the other resulting in the adoption of ASU 2016-02.

Recognition of Grant and Contribution Revenue

The Organization's management believes that overhead and administrative costs are implied allowable costs in its grant agreements. It was determined that as of December 31, 2021, approximately $343,000 of these costs should have resulted in the recognition of revenue on the Statement of Activities prior to 2022. Of this amount, approximately $183,000 was applied to 2021 grants and contributions revenue and the remaining approximately $160,000 increased the opening 2021 net asset balance. Additionally, on the December 31, 2021 Statement of Financial Position, deferred revenue decreased by approximately $308,000 and grant receivable increased by approximately $35,000 as a result of the correction.

Adoption of ASU 2016-02

The adoption of ASU 2016-02 resulted in the recording of a ROU asset, net of accumulated amortization, and lease liability, net of approximately $13,000 reduction in prepaid lease expense, of approximately $70,000 and $61,000, respectively, on the December 31, 2021 Statement of Financial Position. The 2021 Statement of Functional Expenses and 2021 Statement of Activities changes included increases occupancy expense opening net assets of approximately $1,000.

NOTE 11 COMMITMENTS

In addition to the lease commitments explained in Note 7, *Leases*, the Organization entered into several contractual agreements, generally cancelable with seven to 30 days written notice, with outside vendors and service providers.

NOTE 12 CONTINGENCIES

In March 2020, the World Health Organization declared a novel strain of coronavirus ("COVID-19") a global pandemic and recommended containment and mitigation. measures worldwide. These measures could negatively impact the Organization's operations, vendors, and donors. The Organization cannot reasonably estimate the length or severity of this pandemic, or the extent to which the disruption may materially impact the Organization's operations or cash flows.

The Organization may be periodically involved in legal actions and claims that arise as a result of events that occur in the normal course of operations.